

G S I G R O U P



GSI Group Acquires Hired Hand

Butterworth, Penang, April 13, 2009 – GSI Group Asia is pleased to announce that the GSI Group Inc, USA have finalized its agreement to purchase Hired Hand's livestock and agricultural equipment business in USA follow by The GSI Asia Group purchase of Hired-Hand Malaysia at the same time. GSI Group expects this acquisition to further strengthen its position in the poultry equipment market by offering customers the world class product lines of both companies.

The newly combined organization will offer our customers and distributors access to the best products and service available particular in USA market. Whilst in Asia, combination of Hired-Hand structure business and GSI Group poultry and swine equipment business will offer our customer the better products, service and as one stop solutions access to poultry and swine equipments need.

About Hired-Hand

Founded in 1978 at Bremen, Alabama. Hired-hand has become a market-leading company, offering a diverse product line including structures, ventilation, heating, cooling and electronic controllers to the livestock and greenhouse industries. Its products also include portable evaporative cooling systems for outdoor events and gatherings. In additional, Hired-Hand produces its patented RollSeal doors and sidewalls for use in multiple applications and industries.

About GSI Group

With over 36 years of experience in the protein production and grain storage, conditioning and material handling industries, the GSI Group is a world-wide leader in the design and manufacture of agricultural equipment. GSI manufactures a full line of poultry and swine production including feeding and watering systems, feed delivery and storage equipment, ventilation systems, heaters and controllers that are sold around the world to leading protein production companies. In additional, GSI is the global leader in grain storage, conditioning and material handling equipment.

For more information, please contact: www.gsiasia.net

